Green Garden Township Assessor's for review at the December 11, 2023 Township meeting Jane Bushong, Certified Illinois Assessment Officer

Assessor, Green Garden Township

While Will County Township Assessors are waiting for our final Board of Review numbers to be received, the time around Thanksgiving through the end of the year plays an important role in planning for the upcoming 2024 assessment year.

This includes new policies and procedures established by the state and county which are reviewed during our many meetings and planning sessions.

As I reported last month, this year's quadrennial appeal season **broke several records** in regards to **the volume of <u>received inquiries</u>**, a substantial <u>increase in appeals</u>, more <u>sales</u>, as well as <u>significant increases in assessment values</u>.

Although I do not have all final figures, a few interesting amounts to note are as follows:

- In **2023**, GGT's total Assessed Values were approximately 240 million. (240,078,053)
- In **2001**, the Assessed Values were only 69 million (69,704,424)
- That represents a **244% increase** in Assessed Values in a little over 20 years!!!!
- In **2023**, the total amount of parcels in GGT were 2322
- In 2001, the total amount of parcels in GGT were 1356.
- Although the same number of miles, that is a <u>71% increase</u> in the number of parcels.
 - This means that many more parcels, typically farmland have been split and sold into smaller parcels.
- Yet **comparing 2023 to 2019**, there has been a <u>32% increase in assessed values</u>, yet only a <u>2% increase in additional parcels</u>.
- This means that during the time I was appointed an Assessor, the Township Assessed Values have been substantially increasing, even when the number of parcels are not growing as fast.

The Assessor's office wishes all of you and your families a safe and happy holiday season!